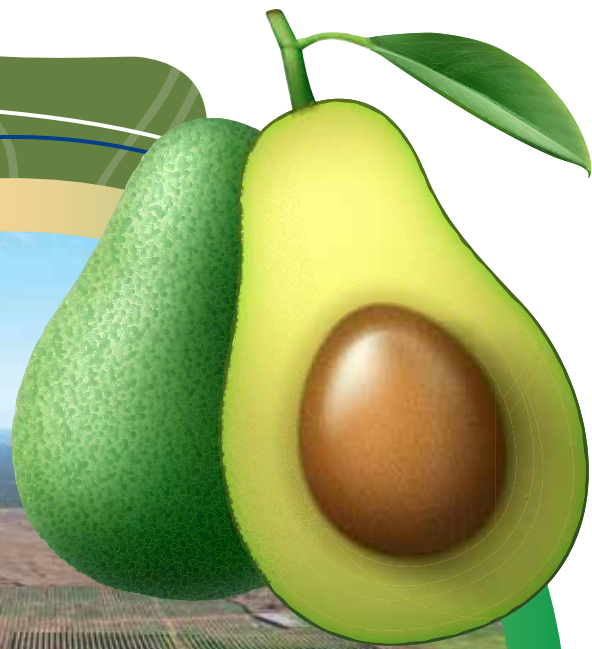




Avocado Project

**1100
Hectare
Orchard**

**\$60 Mn
Projected
Revenue**

**400,000
Trees**

**25,000 MT
of Avocados
every year**

**A Landmark Avocado
Project for Zambia**

KSL Avocado Project

- KSL Avocado Project is addressing the growing worldwide demand for avocados.
- The project covers 1,100 hectares and is one of the largest and most technologically advanced avocado operations developed from scratch.
- A panel of international experts, led by Professor Mary Lu Arpaia, has provided consultation and confirmed ideal conditions for producing high-quality fruit.
- The project utilizes the latest technology, cultivation practices, and micro-cloned varieties.
- World-class farming practices and processing facilities enable the production of fresh fruit, oil, and other value-added products for international sale.
- KSL plans to have 400,000 trees capable of producing 25,000 MT of fresh avocados and processed products annually.
- The project requires an investment of up to USD 50 million over five years.
- Once in full production, estimated annual revenue is around US\$ 60 million, primarily from international sales.
- The project aims to become a well-known brand on the international stage, creating a unique position in global supply windows and market pricing.
- Compared to other avocado projects worldwide, KSL's project ranks among the top five in terms of size, technology, and sustainability.
- Within the Southern African Development Community (SADC), KSL aims to be the leading avocado producer in terms of sustainable production.



Sustainability

Implement strict environmental and social measures to maximize sustainability and inclusive community development, including carbon sequestration, efficient water usage, and welfare programs.

Project Outcome

Place Zambia in a prominent position in the global Avocado market.

Create direct employment for over 600 full-time workers and 600 seasonal workers, with a particular focus on empowering women.

Provide training, and skill development to boost local employment and business opportunities.

Offer large-scale outreach opportunities to uplift local farmers.

Create indirect economic benefit for the local community by increasing the demand for local goods and services.



Project Timeline and Opportunities

KSL's Avocado Project is being implemented in phases with specific timelines:

- 1100 Ha to be developed in the next 4 years (2023-27)
- First commercial harvest by early 2025
- Imperative that packhouse and processing facilities are completed by end of 2024, for the first harvest

KSL's phased approach to Implementation of the accelerated development schedule is carefully managed ensuring the highest quality standards and maximizing efficiency.



"Zambia should be a production, processing and distribution centre for the local and regional market."

*H.E. Mr. Hakainde Hichilema,
President of the Republic of Zambia*

In 2023, the Government is set to aggressively revive the development of farm blocks. This time, we must get it right. The main objective is to promote diversification, sustainability and jobs in the agrifood sector in the country, especially for exports.

*Extract of MOF 2023 Budget Speech delivered by **Hon. Dr. Situmbeko Musokotwane, MP,** Minister of Finance and National Development to the National Assembly on 30th September 2022*



Urgent Prerequisites from GRZ to fulfill its promised commitments for project continuation:

1. RDA to commence construction of all-weather road, for connecting D-19 road with KSL project site, as early as possible for completion by end of 2023.
2. RDA to commence construction of bridge on Luongo river, as early as possible for completion by end of 2023.
3. RDA to take up refurbishment and upkeep of Chisembe – Chibote connection road.

