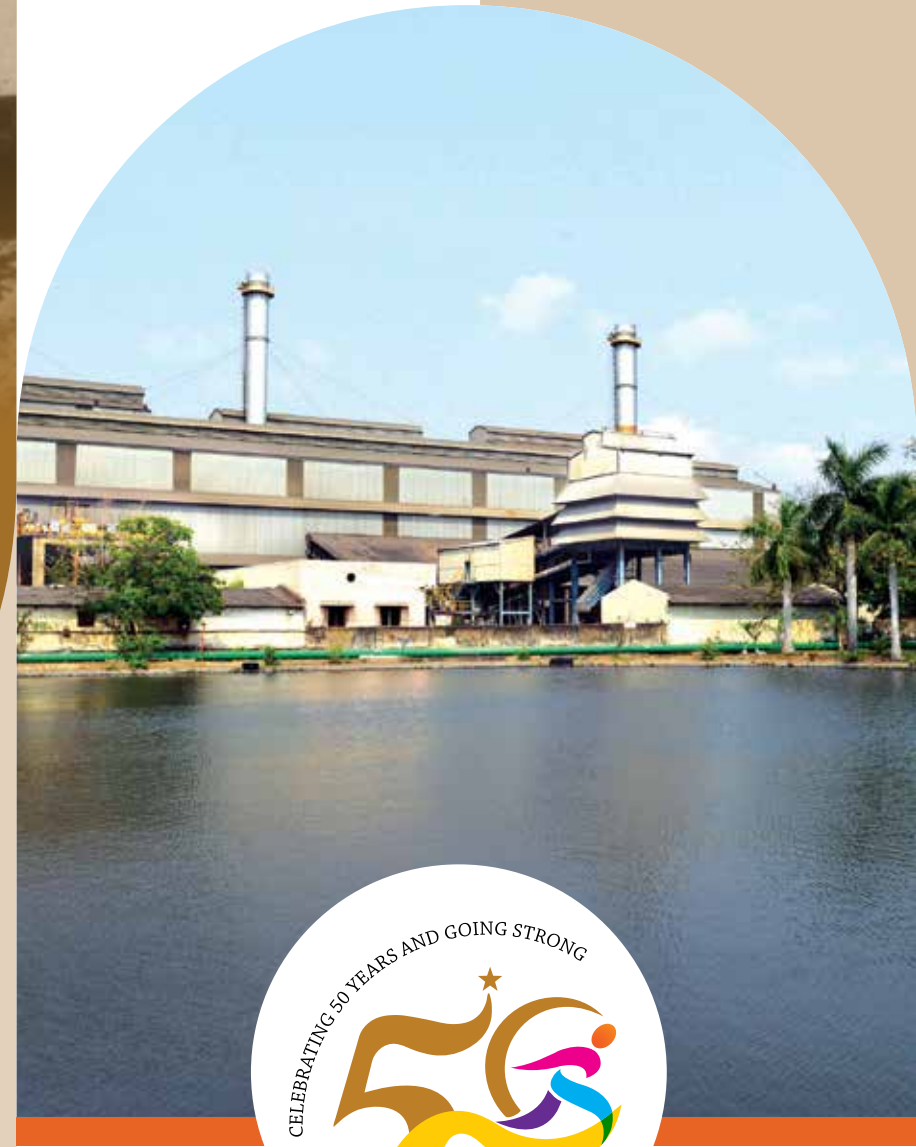


Our **Journey** of 50 years







Stone laying ceremony for setting up of Ferro Alloys plant at Paloncha

Our **Founders**, Our **Source** of Inspiration

Dr Devineni Subba Rao
1918 - 1999



Sri P Punnaiah
1918 - 2010



The Birth of **NAVA**

History shows that a country's economic growth is inextricably linked to the growth in its steel sector. More the production of steel, more the growth in all the sectors of its economy. Realizing the importance of steel in a growing economy, the Indian government laid particular importance on the production of steel to fuel growth. Aided by the government's initiatives, steel was premised to grow at a rapid rate to reach 50-75 million by the turn of the century. The growth of the Ferro Alloy industry is also, in turn, linked to the growth of the steel industry. In the year of 1970, there were five producers smelting Ferro Manganese and three producers smelting Ferro Silicon in India.

The year 1972 marked the entry of two determined entrepreneurs, Dr D Subba Rao and Sri P Punnaiah, who decided to enter into the business of manufacturing and marketing bulk Ferro Alloys.

On November 7, 1972, Nava Bharat, now rechristened NAVA, was incorporated. The electro-metallurgical division of Ferro Silicon at Paloncha in Khammam district of erstwhile united Andhra Pradesh, with a capacity of 10,000 TPA, started commercial operations in 1975.

1972-2022

The Journey of 50 Years

An eventful Half-Century

NAVA set out on its journey of excellence nearly half a century ago as an Indian Ferro Alloys manufacturer. It steadily gathered pace, grew in strength and markets. Building on this foundation, the company diversified into energy, mining, operation & maintenance, healthcare and agribusiness.

Today, NAVA Group, headquartered in Hyderabad, stands out as a corporate leader with footprints across South East Asia and Africa, transforming to an MNC.

These past five decades can be evaluated from many dimensions. Our strong working fundamentals guided our robust performance, with all business verticals registering industry-leading growth.

Our Ferro Alloys capacities are supported by captive power, giving us an edge in terms of power availability, enabling control on costs. Advance procurement of manganese ore, coupled with committed orders from reputed steel companies, enabled us to consolidate in our existing geographies and expand to newer ones.

Growth, profits, capacity building, cleaner environment and employment generation are key focus areas for the company. However, the management strongly believes in the larger cause of giving back to society and being an equal partner in the growth of the communities to which it owes its success too. Our Corporate Social Responsibility (CSR) activities are driven towards achieving sustainable development goals.

In the pages that follow, we would like you to join us as we reminisce our eventful past filled with achievements and challenges. As we move ahead with renewed optimism, we shall continue to invest our energy and resources in fostering enduring relationships with all our stakeholders and enrich India in all our business segments.





1972

THE FIRST STEP

Erection of furnace bottom



Erection of bath rotation wheel



Turning table wheels





Initially, electro metallurgical division with a capacity of 10,000 TPA of Ferro Silicon was set up at Paloncha in the then Andhra Pradesh, by taking over Industrial license obtained from Government of India by M/s Hyderabad Tools Private Limited.

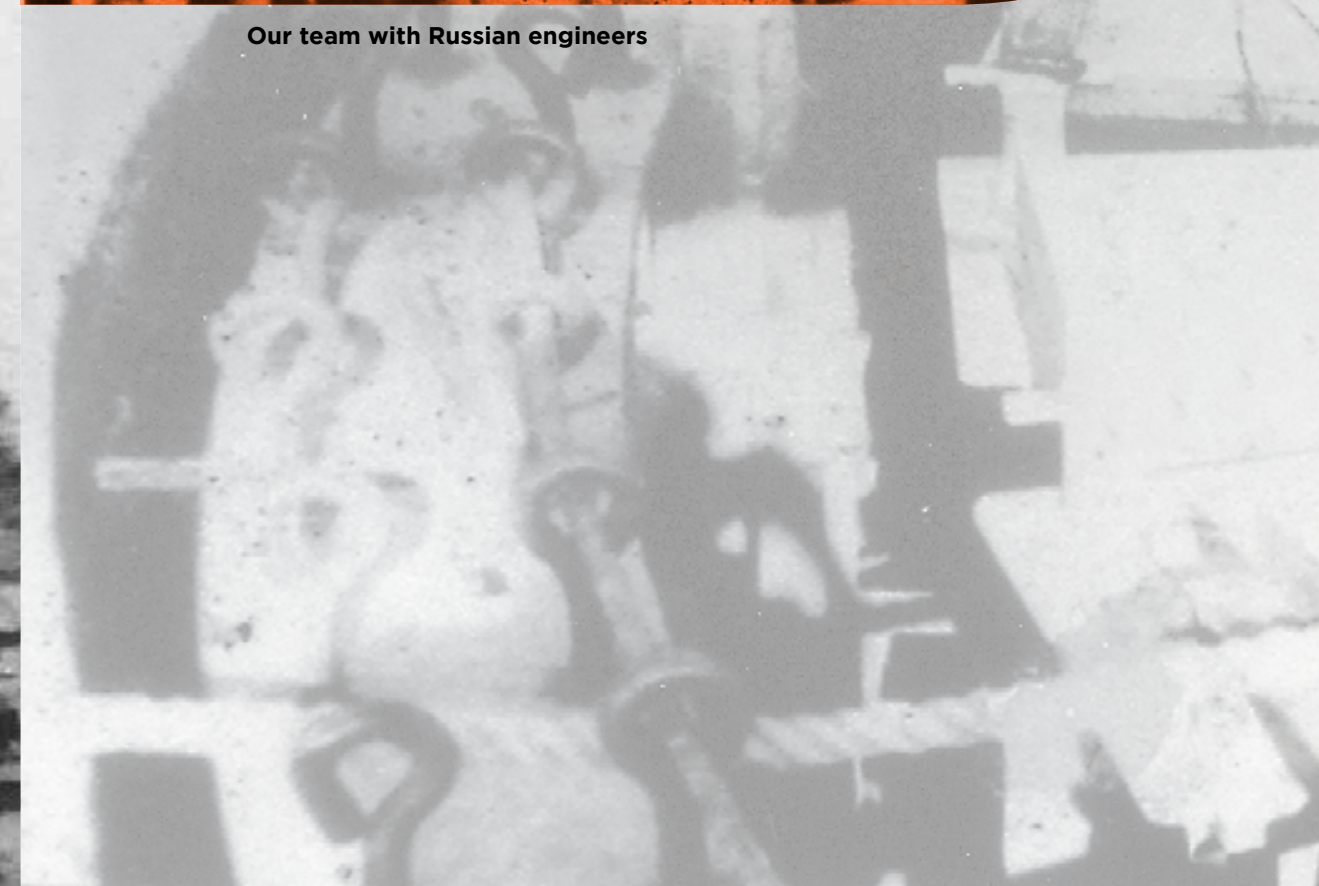
Division was spread across 190 acres of land to house factory, storage space for raw materials and finished products etc.



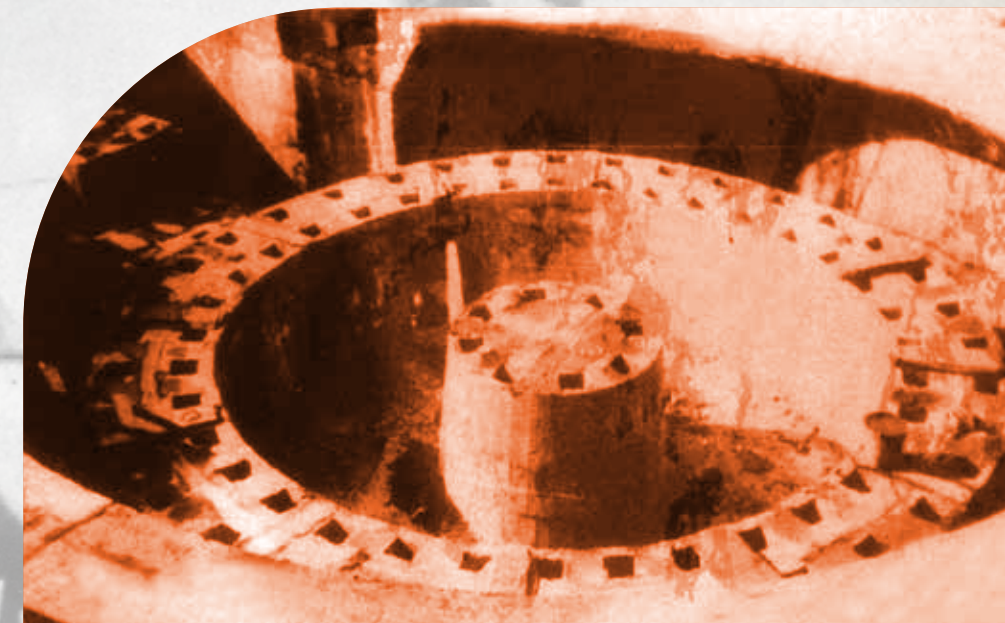
Erection of floor beams



Our team with Russian engineers



Furnace pit after concreting



Dr D Subba Rao, the CMD of the city-based Nava Bharat Ferro Alloys, is a brilliant scientist and a scholar who taught both at BHU and the New York University. CAPRICORN talks to the founder of the ₹230 crore turnover company to find out what makes him such a global player

Well, let's begin with your background.

I come from a small village, Batlapenamuru near Masulipatnam in Krishna district. Most people then were poor and illiterate, including my parents. In spite of having a small land holding, they were poor. Talking of those days it was not considered important to note down the birth dates of children. My parents only knew the year I was born, 1918.

Do you recall your student days?

I was an enthusiastic student. The school was five miles away, and I had to go through paddy fields. Distance didn't matter to me. I came first class every year, and studied through scholarship all along. My mother's encouragement inspired me. After my intermediate in Noble College at Masulipatnam, I completed BSc and MSc in organic chemistry from the Banaras Hindu University. I was a teaching assistant for two years at BHU.

Dr D Subba Rao

The Iron Man of Hyderabad

An interview with Dr D Subba Rao, our founder, was published in Deccan Chronicle.

My Vice-chancellor was none other than Dr Sarvepalli Radhakrishnan. At BHU, I again stood first. That got me the JN Tata Endowment Scholarship to continue my studies at the New York University, from where I completed my PhD in 1948. For some time after that, I was a teaching fellow at the NYU on \$150 per month. Talking of my student days, I once calculated that up to MSc, the total cost of my education, including books, food, lodging etc, was below ₹1,600. This was because of the scholarships throughout my academic career.

Anything interesting that you recall of your days in NYU?

Yes. Over there, the politicians did not seek any privileges. I saw Harry Truman, who was then the President of the United States, behave like any ordinary person. At New York, he once stood in the queue with me at Nathan's Hotdog shop in Coney Island and bought their famous hot-dogs. I remember that the cost of living in USA at that time was very cheap. Even now, among the developed countries, it is the most inexpensive place. Another interesting experience for me was the opportunity that I got to work for a few months with Dr Yellapragada Subba Row at the Lederle Laboratories.

Were you happy to come back to India?

It was 1949, and everybody said India had big plans and was in need of many scientists. So, I came back and took up a job at the National Chemical Laboratory at Poona, which is a part of the CSIR. The Tatas preferred to have me soon thereafter, but I joined them only in 1954 at Jamshedpur. After two years, I resigned to join the Jeypore Sugar Company.

Was it a good idea to leave such a large organization like the Tatas?

In fact, Dr. JJ Ghandy, our director, asked me the same question. I told him you can't give me what they will give. He asked me to elaborate. And then, I told him "they will give me more headaches and responsibilities (laughs). That is why I am going."

Mr Ghandy was surprised, but he was also glad there were youngsters who were seeking more problems rather than more pay. He appreciated me, and wished me well.

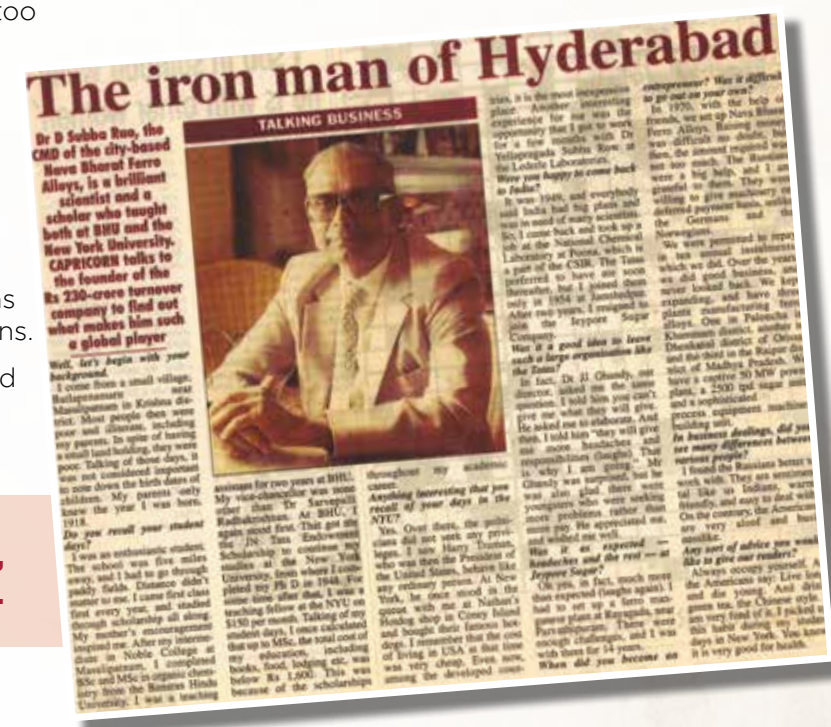
Was it as expected - headaches and the rest - at Jeypore Sugar?

Oh yes, in fact, much more than expected (laughs again). I had to set up a Ferro Manganese plant at Rayagada, near Parvathipuram. There were enough challenges, and I was with them for 14 years.

When did you become an entrepreneur? Was it difficult to go out on your own?

In 1970, with the help of friends, we set up Nava Bharat Ferro Alloys. Raising money was difficult no doubt, but then, the amount required was not too much. The Russians were a big help, and I am grateful to them. They were willing to give machinery on deferred payment basis, unlike the Germans and the Norwegians.

We were permitted to repay in ten



annual instalments, which we did. Over the years, we did good business, and never looked back. We kept expanding, and have three plants manufacturing Ferro Alloys. One in Paloncha in Khammam district, another in Dhenkanal district of Orissa, and the third in the Raipur district of Madhya Pradesh. We have a captive 50 MW power plant, a 2500 TPD sugar unit, and a sophisticated process equipment machines building unit.

In business dealings, did you see many differences between various people?

I found the Russians better to work with. They are sentimental like us Indians, warm, friendly, and easy to deal with. On the contrary, the Americans are very aloof and businesslike.

Any sort of advice you would like to give our readers?

Always occupy yourself. As the Americans say: live long and die young. And drink green tea, the Chinese style. I am very fond of it. I picked up this habit during my student days in New York. You know, it is very good for health.





This year, the 50th anniversary of NAVA is a remarkable milestone. NAVA has gone far beyond what anyone imagined back in 1972 when the first smelter for Ferro Silicon was established in Paloncha. I would like to congratulate Team NAVA and their families on celebrating our Golden Jubilee.

NAVA has evolved into a robust, dynamic and forward looking enterprise in the last fifty years. I would like to take this opportunity to thank all our stakeholders for their ongoing support and encouragement. This backing has inspired a momentum within us to go ahead with our dreams and strive hard to achieve greater heights through synergy, innovation and hard work in our chosen sphere. What we are at NAVA today is a result of thousands of hands working together to build this company that, in turn, serves the nation in its growth and development.

We will always be thankful to the Government that has supported us in all our endeavours to build a vital institution. Our vision and strategies, coupled with solid fundamentals, have helped us sustain success and stability.

At this exciting hour, I would like to thank all our Board members – past and present, for guiding the Company throughout the journey.

With all our commitment to hard work, desire for innovation, and an ambition to be the best, hope the future belongs to us.

Thank you!

Message from the **Chairman**

D ASHOK





Message from the **Managing Director**

P TRIVIKRAMA PRASAD

I am happy to join our staff, customers and my colleagues in leadership, in celebrating the Golden Jubilee Anniversary of NAVA Limited. It has been an enjoyable and fulfilling journey of five decades for NAVA and its family of employees.

The strong foundations laid by our founders, Dr D Subba Rao garu and Sri P Punnaiah garu, were based on a bedrock of hard work and business integrity. I am indeed fortunate enough to have been closely mentored by them.

We had a remarkable growth trajectory starting from a single business in one geography to multiple businesses spread over different continents. There have, however, been challenges along the way, which we were able to overcome with our arduously built resilience and organizational systems.

We believe that NAVA's economic success and growth are strongly related to employee satisfaction. The leadership at NAVA is and will always be committed to our employees and their families for their educational, health and other welfare needs, including spiritual.

Health, Livelihood Creation and Education remain the fulcrum of our CSR activities that have brought about transformational changes in the subserving areas and we take pride in sustaining such pursuits further.

With the grace of God, dedicated efforts from our staff and the support of our customers, we will continue our journey of growth, adhering to our values.

Thank you!





I am incredibly proud to be marking NAVA's 50th anniversary – a significant milestone that few companies achieve. NAVA, once formed as an Electro Metallurgical division of Ferro Silicon at Paloncha, India, in the year 1972, has now grown as a multinational company with footprints in South East Asia and Africa.

It is particularly gratifying to be celebrating this anniversary at a time when the future for our business looks so promising. Demand for sustainable resources is expected to grow, and NAVA is at the forefront to capture the opportunities by building new and dynamic markets.

Reflecting on the long history of this Company, I'd like to thank our Management for their continuous guidance and acknowledge the efforts of the Team NAVA. They built this Company from one small smelter in Paloncha to one of the most respected integrated manufacturers.

Thank you all once again!

Message from the **CEO**

ASHWIN DEVINENI



Milestones

1975

Commenced production of Ferro Silicon at Paloncha.

1980

By amalgamating Deccan Sugar & Abkhari Co. Limited, NBFAL ventured into production of sugar, rectified spirit and extra-neutral alcohol. (This business was closed in 2020 due to unviable operations on account of diminishing sugar cane availability).

1982

NBFAL took over the Andhra Foundry and Machine Company Ltd (AFML) as a subsidiary by acquiring 76% of the equity held by its promoters and financial institutions. (AFML fully amalgamated with NBFAL in 1990).

1985

Beardsell Engineering (a wholly-owned subsidiary of Beardsell Limited) merged with NBFAL as its Engineering Division, engaged in supply and erection of bulk material and lining equipment.

1989

Commenced commercial production of manganese and chrome alloys.

1991

NBFAL diversified its product-mix and entered into a long-term arrangement with Tata Iron & Steel Company (TISCO) for supply of Ferro Chrome.

1996

With the amalgamation of Nav Chrome Limited with NBFAL, additional smelters were added to increase production capacity at Paloncha. A smelter was also set up in Odisha. With its plants assured of 100% captive power, NBFAL emerged as one of India's largest manufacturer-exporters of Ferro Alloys.

1997

NBFAL forayed into power generation, to obtain self-sufficiency for its Ferro Alloys smelters.

2003

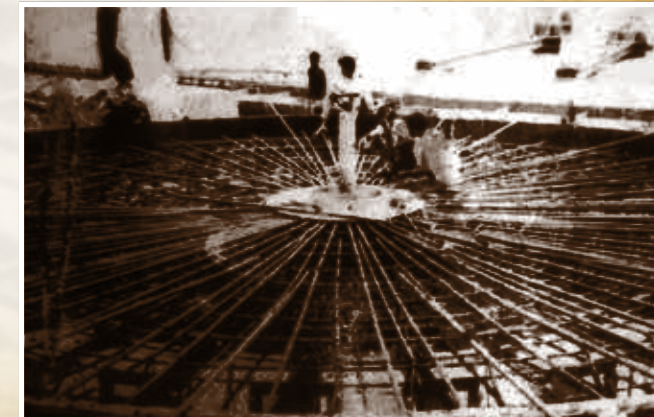
NBFAL commissioned a 30 MW power plant at Odisha to meet its captive requirement.

2004

NBFAL went global, by incorporating a wholly-owned subsidiary viz., Nava Bharat (Singapore) Pte. Limited in Singapore, which acts as investment holding company in the segments of energy and mining.

2006

NBFAL became Nava Bharat Ventures Limited (NBVL), to correctly reflect its diversified business activities.



Milestones

2007

Two units of 32 MW capacity each were set up at Paloncha to meet the company's captive energy requirements with an option to sell excess power to the State grid.

2008

Nava Bharat Energy India Limited (NBEIL) was incorporated as a subsidiary, for setting up of 150 MW merchant power plant.

2009

A 20 MW co-generation power plant was set up at Dharmavaram (AP).

2010

Acquired a large coal mining Company – Maamba Collieries Limited (MCL) in Zambia.

2012

- A 2.4 MTPA coal handling and processing plant was commissioned for mining by MCL, Zambia.
- A 150 MW Thermal Power Plant (Merchant) was commissioned by NBEIL.

2016

An integrated 300 MW coal-fired Power Plant was setup by MCL, a subsidiary of the Company, in Zambia.

2017

- MCL commissioned a 300 MW coal-fired power plant, the first of its kind in Zambia.
- Forayed into healthcare-enabled services in South East Asia.
- Commenced commercial operations of Ash Products Plant at Paloncha, India.

2020

Acquired a surface miner (Africa's first) from Germany, eliminating the need to drill and blast.

2021

NBVL acquired 100% ownership of Cote D'ivoire-based Nava Resources CI (NRCI), with the local government allotting exploration permit for manganese ore concession over 64.70 sq.km. This backward integration will provide good economic value addition and cost advantage.

2022

Celebrating Golden Jubilee Year. Nava Bharat Ventures Limited became NAVA Limited with a new Logo to align with our objective of building Nava into a global, diversified organization.





Inauguration of Power Plant
at Paloncha by the Hon'ble
Chief Minister of the then
united Andhra Pradesh,
Sri N Chandrababu Naidu



Silver Jubilee Celebrations



NAVA has continuously evolved and advanced on multiple fronts. Keeping our organizational vision intact and undiluted, we have driven ourselves relentlessly forward, and have remained intensely focused on emerging smarter and stronger year after year.

Our Verticals

▲ FERRO ALLOYS



ENERGY ▲



MINING ▲

OPERATION &
MAINTENANCE
▼



▲ HEALTHCARE



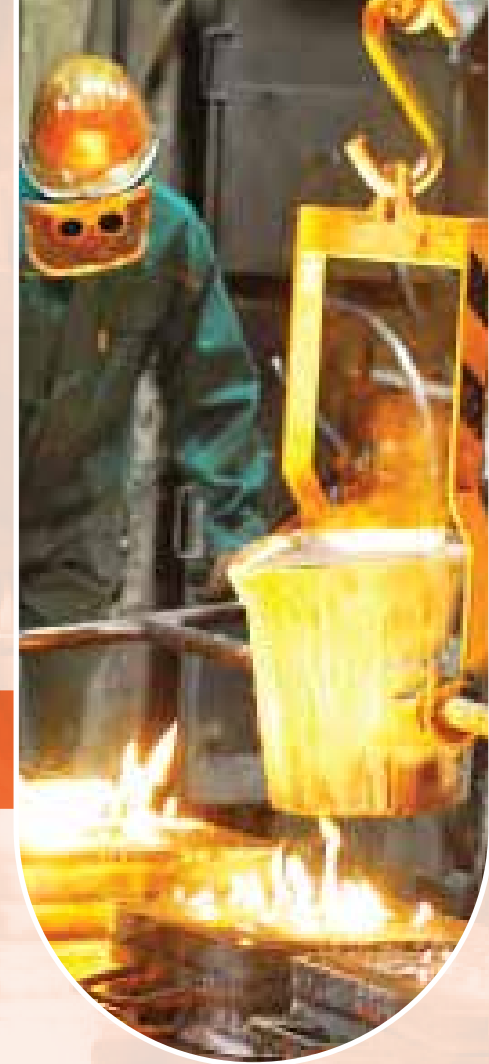
AGRIBUSINESS ▲



Ferro Alloys

We produce manganese and chromium alloys for companies across India, the Middle East, East Asia and Europe.

Our products are an essential part of steel – manganese alloys make up about 1.5% of every ton of steel manufactured. We produce silico manganese and Ferro Manganese for domestic and international supply; and we have a Ferro Chrome production facility dedicated to produce chrome alloys for Tata Steel. Our products are used in several heavy industries – such as automotives, railways and construction – as well as in the manufacture of stainless steel consumer goods.

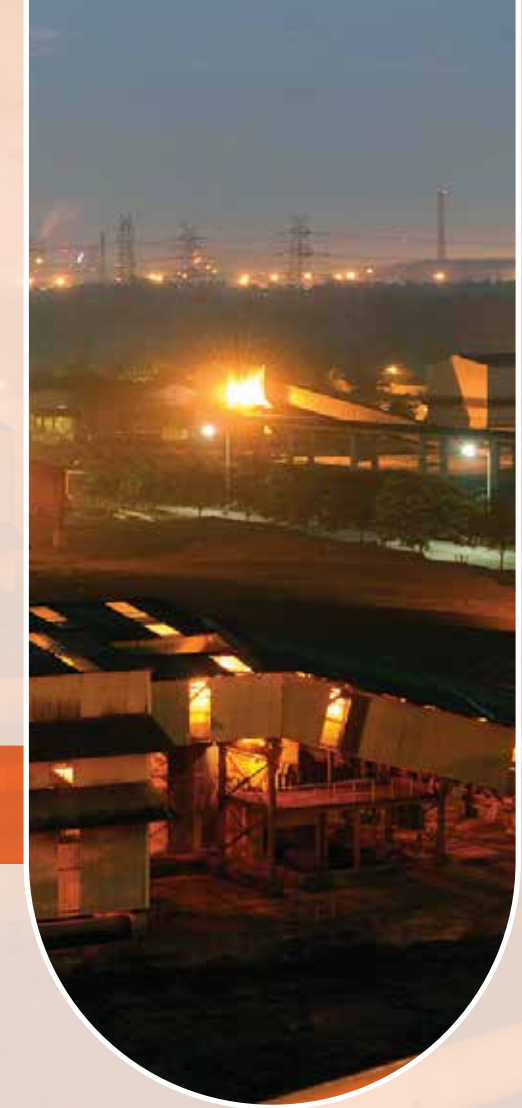




Energy

We have more than 25 years of experience in operating and maintaining thermal plants. Our engineers are well-experienced in every stage, from planning and engineering to design, procurement, construction and commissioning of thermal power plants.

All our power plants in India are located near to the fuel source and in Zambia with an integrated coal mine.





Mining



Our Subsidiary, Maamba Collieries Limited, is the largest coal mining concessionaire in Zambia, with a total estimated reserves of 190 million tonnes from explored area as on date.

Since 2011, we have been supplying coal to the country's industrial consumers and our power plant, and are exploring concession areas – about 7,876 hectares in Zambia's southern province.



Operation & Maintenance

Nava Energy Pte. Ltd., Singapore (NEPL) is a wholly owned subsidiary of the Company, with expertise and business interest in the following areas

- Operation and Maintenance of Power Plants
- Rehabilitation, Renovation, Modernization of Power Plants
- Upgrading services for ageing Power Plants
- Specialized in Multi Fuel Fired (Coal, Bagasse and Biomass) Industrial, Captive, Utility and Co-gen Power Plants



Healthcare

NAVA is currently developing a new business in the healthcare segment. Our subsidiary TIASH Pte. Ltd. operates in the South East Asian market, centred on Singapore and Malaysia. It provides a range of services from patient care, to business consulting and in-licensing of pharmaceutical products.

Our foray into international healthcare reflects our assessment of the long-term potential of this industry. One of the fastest growing business sectors across the world, healthcare is modernising rapidly based on improvements in diagnostic services and medical treatments.



Agribusiness

NAVA has a long history in Indian agribusiness with over 40 years of experience in the sugar industry.

Our Zambian subsidiary, Kawambwa Sugar Limited (KSL), was allocated 10,000 ha of land by the Government of Zambia to pursue commercial agri-ventures including processing. Currently, we are growing avocado plantations on an experimental basis and will soon scale up our agribusiness operations in Zambia significantly.

We are committed to social and environmental responsibility and work closely with farmers to ensure their growth and encourage the use of environment-friendly farming methods.

Our Subsidiaries

Indian Subsidiaries

Nava Bharat Projects Limited (NBPL), a wholly owned subsidiary, performs project management and support services for the group.

Nava Bharat Energy India Limited (NBEIL) was setup for merchant power sales in 2008.
Commissioned a 150 MW coal fired power plant in 2012.
Commenced commercial operations of Ash Products Plant at Paloncha in 2017.

Brahmani Infratech Pvt Ltd (BIPL), a majority owned subsidiary, invests and explores opportunities in urban lands and infrastructure development.

Foreign Subsidiaries

Nava Bharat (Singapore) Pte Ltd controls NBVL's overseas projects in the segments of energy and mining.

Nava Energy Pte Ltd provides O&M services for power plants, including MCL's 300 MW power plant at Zambia.

Nava Holding Pte Ltd is an investment holding company which invests and explores opportunities in healthcare related segments.

Nava Agro Pte Ltd pursues investments in commercial agriculture and related businesses.

Nava Resources CI has been acquired by the Company in Cote d'Ivoire recently, which has obtained exploration permit for manganese ore concession over 64.70 sq kms. and provides backward integration and related cost advantage.



OUR **VISION**

To build a respected, global business that delivers sustainable growth and value for our stakeholders, while enriching lives in the countries and communities we work in.

OUR **VALUES**

Execution excellence

Competitive advantage through bias-for-action, quality-centric approach and operational excellence

Partner-of-choice

Enduring partnerships created through shared value and mutual respect

Long-term thinking

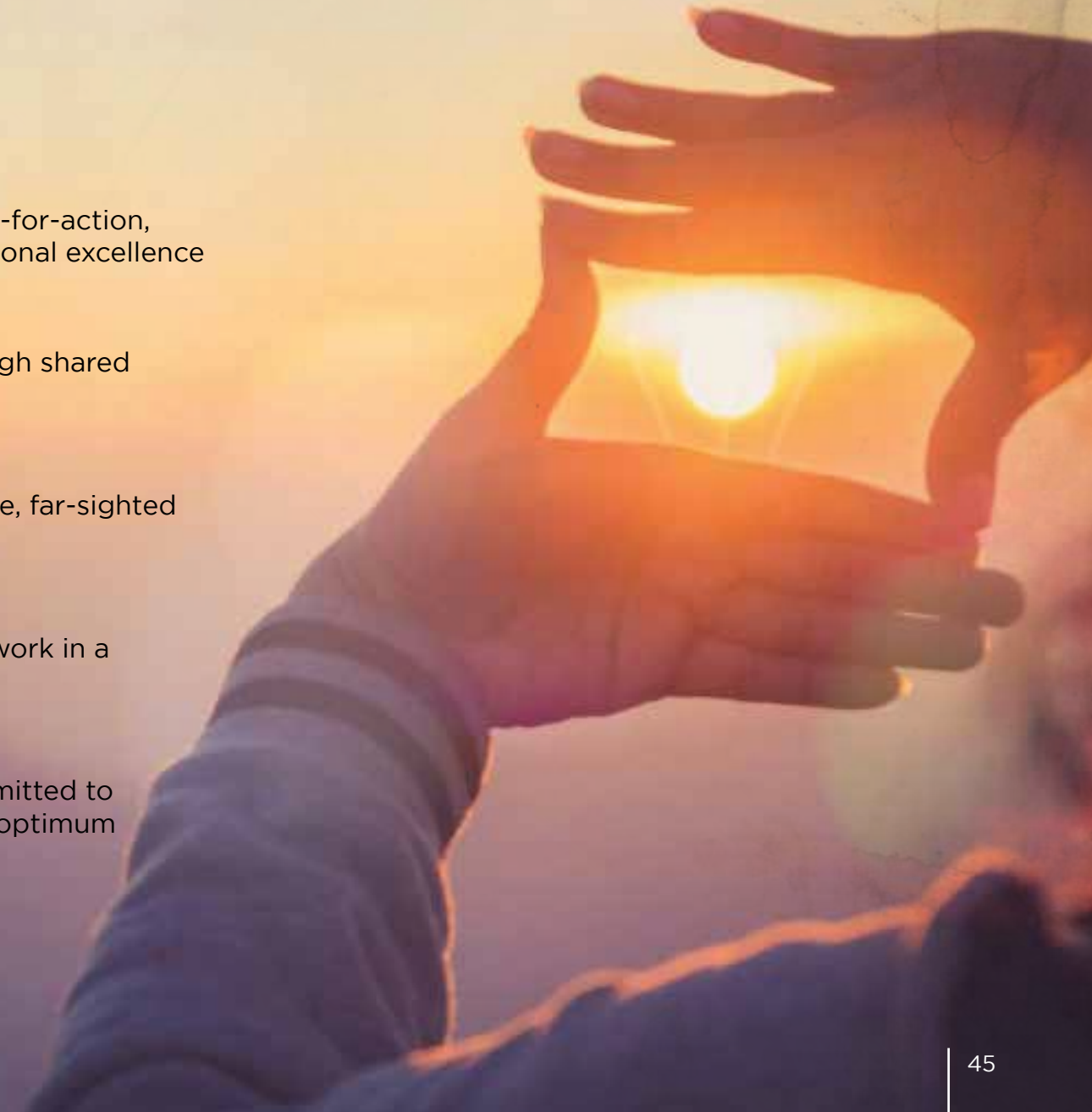
Sustainable value through a proactive, far-sighted approach

Caring culture

Respect for the individual and teamwork in a culture of trust and accountability

Giving back

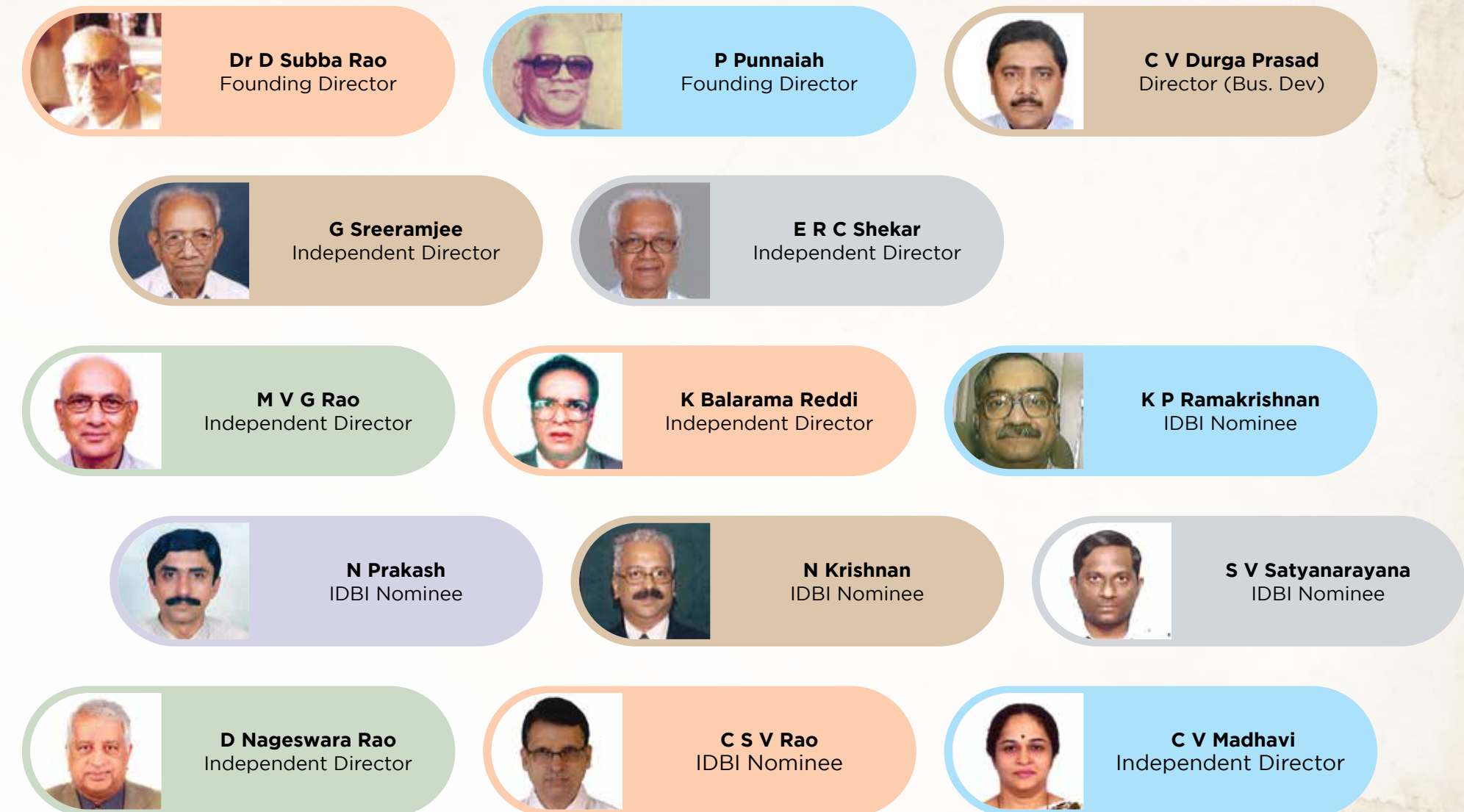
Supporting local communities; Committed to ethical environmental practices and optimum utilisation of natural resources



Present and some of our past Directors



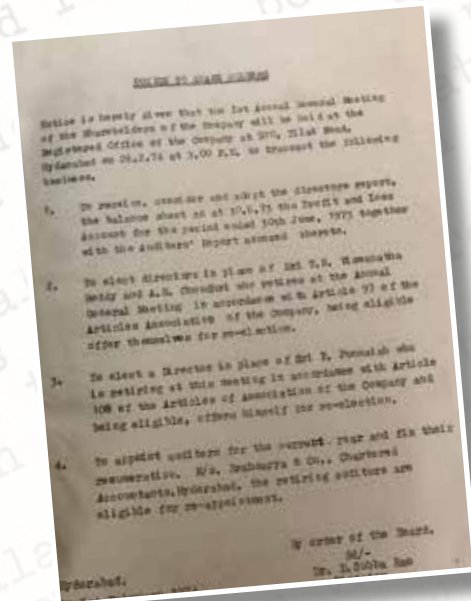
Best-in-class professional executives serve the NAVA Group, which has a total workforce of over 1000 employees today.



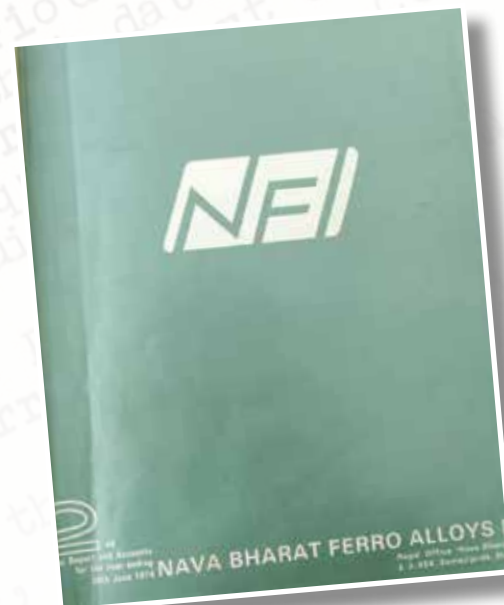
Our Team, Our Strength

Each one of these 50 years brings fond memories flooding back. Every project that we took up gave our operational philosophy more meaning and purpose. The year 1976 in particular, was important when we resolved to give back to society some part of what we earned, making meaningful interventions to change lives for the better and implementing sustainable measures to benefit communities.

We invest in several welfare projects that would not only make a difference but also bring lasting change – such as spreading education in rural India, building much-needed infrastructure for healthcare, livelihoods and so on. While we are happy with the exemplary work done thus far, we are also keenly sensitive to the many tasks that beckon to us...



Annual Report 1972-73



Annual Report 1973-74



Annual Report 1974-75



Annual Report 1976-77



Annual Report 1977-78



Annual Report 1979-80



Annual Report 1980-81



Annual Report 1981-82

Setting standards in Corporate Governance

Right from its inception NAVA always focused on values-based Corporate Governance, balancing the interests of all the stakeholders – shareholders, customers, suppliers, lenders, employees, the government, and the community. Our values have always guided us in setting our path for business growth and integrity.

ISO Certifications

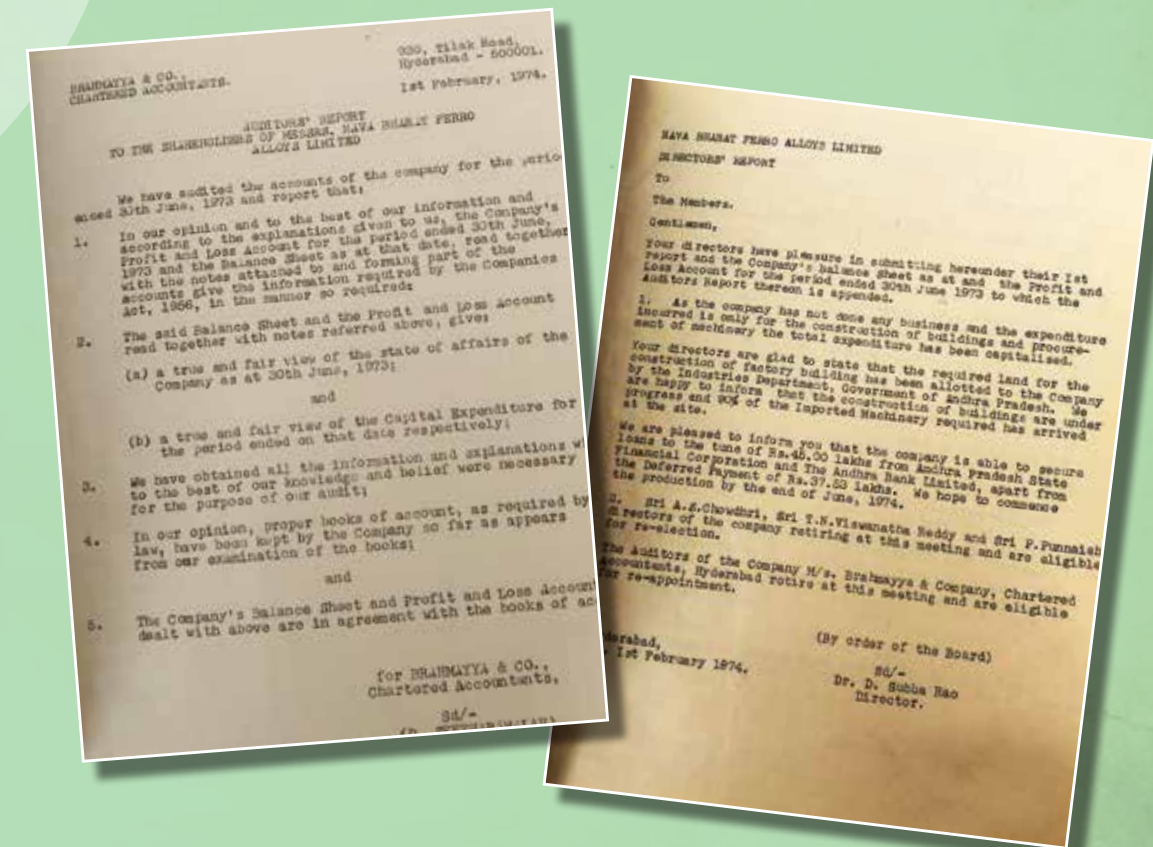
We are Listed



In 1984, NAVA's shares were first listed on the Madras Stock Exchange, with the amalgamation of Deccan Sugar & Abkhari Company Limited (a listed transferor company).

In 1985, NAVA was listed on the Bombay and Hyderabad Stock Exchanges.

In 1996, with the amalgamation of Nav Chrome Limited (a listed transferor company), NAVA was listed on the National Stock Exchange of India.





Strong Financials...

NAVA has grown steadily, year after year, right from its inception. The last 10 years, in particular, have seen truly spectacular results, with the Consolidated Turnover rising by 240% from about ₹ **1,165 Cr (Net Profit ₹ 252 Cr)** in FY 2012, to about ₹ **2,800 Cr (Net Profit ₹ 554 Cr)** in FY 2021.

...and Shareholder Confidence

NAVA, which now ranks amongst **India's Top 1000 Listed Entities**, started with a small equity capital base with just 7 shareholders. Today, it has a Paid-up Capital of ₹ 29.02 Cr and over 55,000 happy shareholders.

NAVA has a consistent track-record of Profitability and Dividend Pay-Outs.

Awards and Accolades

In recognition of consistent exemplary performance, NAVA has bagged a wide array of industry honors and accolades:

- ★ CII-ITC Sustainability Award in 2017
- ★ Best CSR Performance (Large Industry Segment) in 2018 from Government of Telangana
- ★ Best CSR Practices Gold Award in 2021 from Government of Telangana
- ★ Confederation of Indian Industry National Award for Excellence in Energy Management (2007 and 2008) and 5-S Excellence Award (2007)
- ★ Ministry of Labour, Government of India - National Safety Award (1999)
- ★ Ministry of Environment & Forests, Ministry of Power and Dept. of Science & Technology, Govt. of India - Certificate of Appreciation for Hundred Per Cent Utilization of Fly Ash on Sustainable Basis (2005)
- ★ Engineering Export Promotion Council, Ministry of Commerce, Govt. of India Export Excellence in Ferro Alloys (2001, 2002, 2003, 2005, 2006, 2007) Highest Exporters with Continuous Excellence - Non SSI (2004)
- ★ State Pollution Control Board Andhra Pradesh Cleaner Production Award for Industries (2004 and 2008)
- ★ The company has received Pollution Control Excellence Award (2007) in Orissa

2010

- ★ 'SILVER TROPHY FOR TOP EXPORTER' in recognition of its outstanding contribution to Engineering Exports
- ★ Topped (Rank 1), a list of 500 of India's best-performing midsize enterprises in a survey
- ★ National Award for Excellence in Water Management, 2010 as Water Efficient Unit, from CII

2012

- ★ National Award for Environmental Best Practices from CII
- ★ National Award for Excellence in Energy Management 2012

2017

- ★ CII-ITC Sustainability Award in 2017

2018

- ★ Best CSR Performance (Large Industry Segment) in 2018 from Government of Telangana

2021

- ★ Best CSR Practices Gold Award in 2021 from Government of Telangana
- ★ Best Export Performance (Bronze) in State Level Industry Awards-2021 from the Department of Industries and Commerce, Telangana.
- ★ 2nd Runner-up in the 5th National Level Energy Efficiency Competitions from CII for Designated Consumers under category of Perform, Achieve and Trade Sector.

2022

- ★ "Platinum award" for the best practices in CSR category from Government of Telangana.



A Conscientious Corporate Citizen

NAVA is an early adopter of Corporate Social Responsibility activities. We commenced our community development initiatives as early as in 1976, decades before being mandated by the Companies Act. Since then we have spent about ₹750 million and made difference to the lives of nearly two million people.

Areas of focus (HELP)...

- Health
- Education
- Livelihood
- other Programmes





Eye Centre

With a view to providing “equitable and efficient eye care to all sections of society”, NAVA, in association with LV Prasad Eye Institute (LVPEI), established Eye Centre at Paloncha, Bhadradi Kothagudem District in Telangana, in 2011.

Eye Centre is equipped with modern eye care facilities, the latest being Retina Diagnosis, Optical Coherence Tomography (OCT), and Fundus Camera, among others.

The centre is connected to 10 Vision Centres of LVPEI in Yellendu, Kallur, Manuguru, Aswapuram, Dammapeta, Thallada, Chandurgonda, Tekulapally, Charla and Sujatha Nagar in Bhadradi Kothagudem District.

The enhanced capabilities of Eye Centre brought the advanced eye care services within the reach of the rural community.





Vocational Institute

Vocational Institute at Paloncha, established in the year 2010, is contributing to skill development by imparting vocational training to unemployed youth in the trades of Welding, Fitting, Electrical Two-wheeler Technician, Refrigerator and Air Conditioning Technician, Computer Course – DTP and Tally.

As the pace of economic development gains momentum, demand for skilled manpower in India

is outstripping the supply. As a result, shortage of skill sets across several existing trades is becoming increasingly significant. In addition, new types of skill requirements offering promising employment opportunities are also emerging.

Hence, this initiative has played a key role in improving the employability of local youth. The Institute has earned reputation and respect for its quality training and placements.





To empower women and help them become economically independent and enjoy their rightful place in the society, a Women Empowerment Centre (WEC) was established in Paloncha in 2013.

The Women Empowerment Centre is a social enterprise that empowers local women around Paloncha area through skill development.

Our training helps local women realise their creative potential, gain confidence in earning their livelihood.



Women Empowerment Centre





Skill Development Centre

Located in Kharagprasad (Odisha), the 'Skill Development Centre' provides skill training programs to local youth and women to help them get better livelihood opportunities. Training is conducted in 1) Tailoring 2) Driving (4-wheeler) and 3) Basic Computer Skills.

After knowing the success of this 'Skill Development Centre' model, more people from local communities are coming forward to acquire skills thereby earning their livelihood.





Maamba CSR

MCL strongly believes in development of communities around its operations as a key factor for its sustainable growth. It follows a well-defined Community Development Programme aimed at addressing the needs of these communities and bringing in socio-economic development for uplifting the living standards of people in areas where the company conducts its business.

The Company focuses on health, education and livelihood development activities. MCL has dedicated USD 3 per ton of washed coal sold to fund its Corporate Social Responsibility initiatives.

The various activities that were undertaken by Maamba Collieries Limited include

Kariba Community Clinic

- MCL has constructed a clinic and handed over to Ministry of Health
- The facility has a solar power connection, bore-well and an overhead water tank
- The facility will serve communities living around Kariba Pumping Station and fishing communities living on the islands of Lake Kariba

Establishing an Eye Clinic at Maamba General Hospital

MCL in partnership with Operation Eyesight Universal (OEU) and Ministry of Health signed an MoU to establish a state-of-the-art Eye Clinic at Maamba General Hospital to address avoidable blindness causing conditions such as, glaucoma, trachoma, conjunctivitis, among others, which are highly prevalent in the Sinazongwe district.

Conducting Medical Camps

From time to time, MCL conducts medical camps to bring quality health services to the underprivileged, rural communities free of cost and conducts eye and cervical cancer screening.

Assistance to Maamba General Hospital

- Assistance to the hospital to operate vital equipment during long hours of load shedding
- Providing technical assistance, for example, servicing Gen Sets and mortuary equipment

Provision of Education

- Runs a kindergarten and up to junior secondary schools with more than 700 pupils and 33 staff members.
- Caters for children of the larger community (only a quarter of the pupils are children of MCL staff members)
- Built and equipped a science laboratory and refurbished a computer laboratory to enhance teaching and learning of sciences and computer studies

Accelerating the pace of our Journey



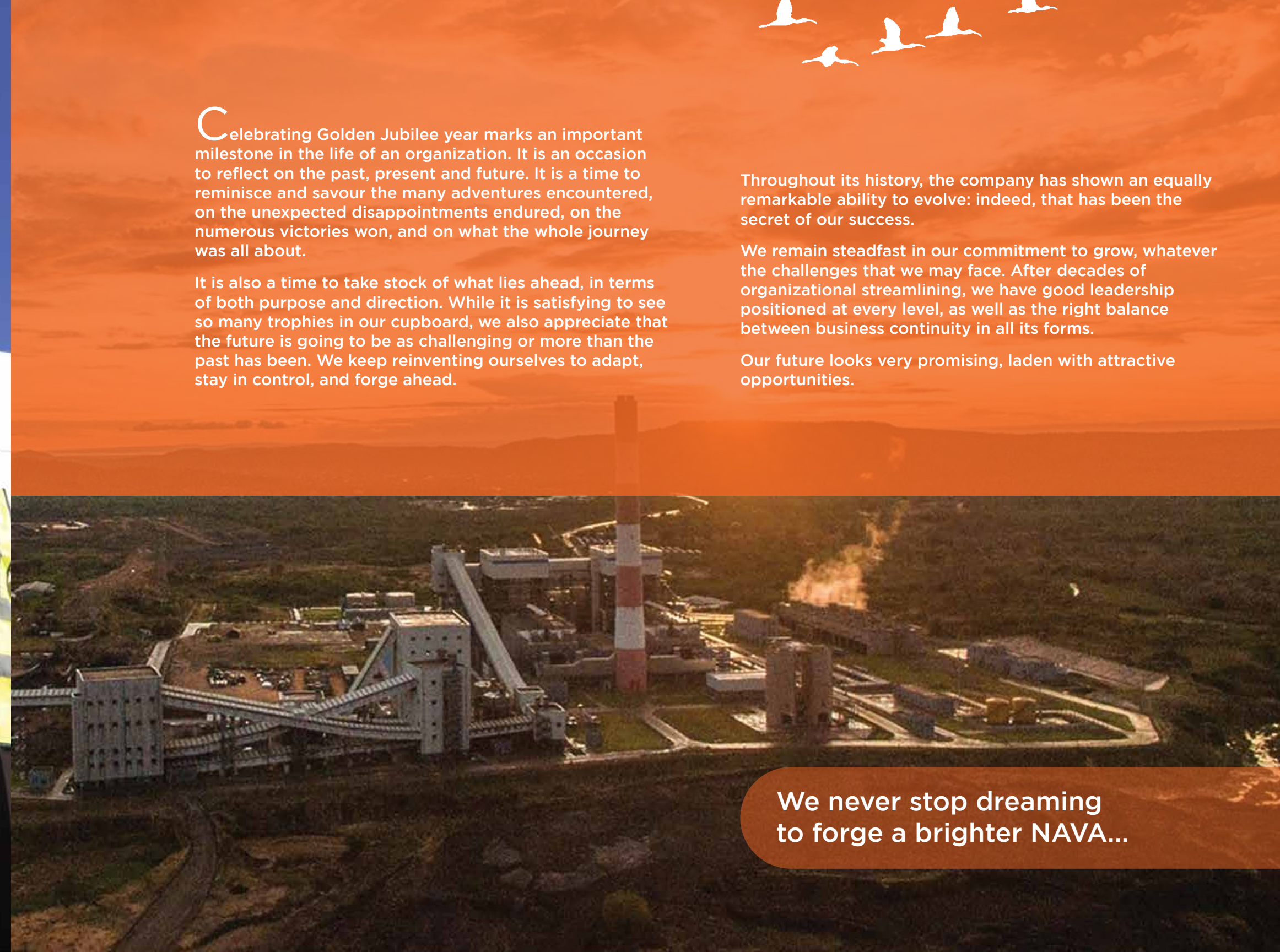
Celebrating Golden Jubilee year marks an important milestone in the life of an organization. It is an occasion to reflect on the past, present and future. It is a time to reminisce and savour the many adventures encountered, on the unexpected disappointments endured, on the numerous victories won, and on what the whole journey was all about.

It is also a time to take stock of what lies ahead, in terms of both purpose and direction. While it is satisfying to see so many trophies in our cupboard, we also appreciate that the future is going to be as challenging or more than the past has been. We keep reinventing ourselves to adapt, stay in control, and forge ahead.

Throughout its history, the company has shown an equally remarkable ability to evolve: indeed, that has been the secret of our success.

We remain steadfast in our commitment to grow, whatever the challenges that we may face. After decades of organizational streamlining, we have good leadership positioned at every level, as well as the right balance between business continuity in all its forms.

Our future looks very promising, laden with attractive opportunities.



We never stop dreaming
to forge a brighter NAVA...





www.navalimited.com

NAVA LIMITED
(Formerly Nava Bharat Ventures Ltd.)